

Police Station Ballot Measure Resolution



The West Linn City Council unanimously approved a resolution submitting to the voters a ballot measure to to authorize up to \$10.8 million in general obligation bonded debt to design, construct, equip, and furnish a new police and court facility. The monthly cost for a home with an assessed value of \$200,000 would be \$5.00 (\$60 per year). Here's a copy of the resolution:

RESOLUTION NO. 2010-07
WEST LINN, OREGON

A RESOLUTION OF THE CITY OF WEST LINN CALLING A MEASURE ELECTION TO SUBMIT TO THE ELECTORS OF THE CITY THE QUESTION OF CONTRACTING GENERAL OBLIGATION BONDED INDEBTEDNESS IN ONE OR MORE SERIES AND IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$10,800,000 TO FINANCE THE COSTS OF CAPITAL CONSTRUCTION AND CAPITAL IMPROVEMENTS TO CONSTRUCT A NEW CITY POLICE AND COURT FACILITY, DECLARING ITS INTENT TO REIMBURSE EXPENDITURES AND RELATED MATTERS.

WHEREAS, the Council of the City of West Linn has determined that a need exists for the City to finance the costs of capital construction and capital improvements, including, but not limited to, providing funds to:

- Design, construct, equip and furnish a new police and court facility.
- Refund the City's outstanding \$1.5 million financing agreement, the proceeds of which will be used to acquire property for construction of a new police and court facility.
- Pay bond issuance costs (such purposes are collectively referred to as, the "Project").

WHEREAS, the Council has determined that the City can fund a portion of the Project costs from the proceeds of prior full faith and credit obligations, but that additional taxpayer assistance for the remaining \$10.8 million in costs is necessary and desirable; and

WHEREAS, Oregon Revised Statutes (ORS) Chapter 287A, subject to voter approval, authorizes the City to contract bonded indebtedness to provide funds to finance the costs of the Project and to pay bond issuance costs; and

WHEREAS, the City anticipates incurring expenditures (the "Expenditures") to finance the costs of the Project and wishes to declare its official intent to reimburse itself for any Expenditures it may make from its general funds on

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the Project from the proceeds of voter-approved general obligation bonds (the "Bonds"), the interest on which shall be excluded from gross income under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code").

NOW, THEREFORE, THE CITY OF WEST LINN RESOLVES AS FOLLOWS:

Section 1. A measure election is hereby called for the purpose of submitting to the electors of the City the question of contracting general obligation bonded indebtedness in the name of the City and in an aggregate principal amount not to exceed \$10,800,000. Bond proceeds will be used to finance the costs of the Project, including to pay for all Bond issuance costs. The Bonds will be issued in one or more series and shall mature over a period of 20 years or less.

Section 2. The measure election hereby called shall be held in the City on the 18th day of May, 2010. As authorized by the County Clerk of Clackamas County, Oregon and the Oregon Secretary of State, the election shall be conducted by mail pursuant to ORS 254.465 and 254.470.

Section 3. The City authorizes the City Manager or the Finance Director or their designee as authorized representatives (each an "Authorized Representative") to act on behalf of the City, to submit the final ballot title and to take such further action as is necessary to carry out the intent and purposes herein in compliance with the applicable provisions of law.

Section 4. After receiving the ballot title, in substantially the form attached hereto as Exhibit "A," from the governing body of the City of West Linn, the City Recorder shall publish a notice that the ballot title has been received and publish a notice in the next available edition of the West Linn Tidings newspaper in West Linn, Oregon that an elector may file a petition for review of the ballot title not later than the seventh business day after title is filed with the City Recorder. Said publication shall also include information of how to obtain a copy of said ballot title. After the process for a Petition for Review has passed, the City Recorder shall submit the final ballot title and text of the referral and certify to the County Elections office on a Notice of City Measure election that notice was published in accordance with ORS 250.275(5) and the ballot title challenge process has been completed.

Section 5. The City hereby declares its official intent to reimburse itself with the proceeds of the Bonds for Expenditures incurred by it prior to the issuance of the Bonds.

Section 6. This Resolution shall become effective immediately.

Passed by the Council of the City of West Linn, Oregon, this 22nd day of February, 2010.

- [Police Station Ballot Measures](#)

Source URL (retrieved on 2010-05-28 08:49):

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